

Odyssey of the Mind - Texas

2021-2022 BUDGET (APPROVED)

| State Account | VIRTUAL | | VIRTUAL | | On-site State Tournament | | Virtual State Tournament | |
|-------------------------------------------------------------------------|------------------|-----------|------------------|-------------|--------------------------|--------------|--------------------------|-------------|
| | 2020-2021 BUDGET | | 2020-2021 ACTUAL | | APPROVED | | APPROVED | |
| | INCOME | EXPENSE | INCOME | EXPENSE | INCOME | EXPENSE | INCOME | EXPENSE |
| INCOME | | | | | | | | |
| DESCRIPTION | | | | | | | | |
| CCI Rebate | \$ 5,300 | | \$ 1,118.00 | | \$ 4,000.00 | | \$ 4,000.00 | |
| Donations/Fundraisers/Misc. | \$ 100 | | \$ 25.00 | | \$ 200.00 | | \$ 200.00 | |
| Insurance Refund | \$ 425 | | \$ - | | \$ 850.00 | | \$ 850.00 | |
| Pin Sales | \$ 16,500 | | \$ 2,475.05 | | \$ 20,000.00 | | \$ 4,000.00 | |
| Pin Sales Shipping | \$ 1,000 | | \$ 264.40 | | \$ 275.00 | | \$ 275.00 | |
| T-Shirt Sales | \$ 32,500 | | \$ 1,950.00 | | \$ 20,000.00 | | \$ 2,000.00 | |
| Miscellaneous Sales (Grab Bags) | \$ - | | \$ - | | \$ 1,200.00 | | \$ - | |
| State Tournament Fees | \$ 6,000 | | \$ 2,150.00 | | \$ 12,000.00 | | \$ 4,000.00 | |
| AD Meeting reimbursement | \$ 700 | | \$ - | | \$ 700.00 | | \$ 700.00 | |
| Region reimbursement (medals, trophies) | \$ - | | \$ - | | \$ 1,125.00 | | \$ 1,125.00 | |
| Food Sales (Mixer) | \$ - | | \$ - | | \$ 300.00 | | \$ - | |
| EXPENSES | | | | | | | | |
| <u>1. Administration</u> | | | | | | | | |
| Bank/Credit card fees | | \$ 1,700 | | \$ 188.12 | | \$ 1,000.00 | | \$ 300.00 |
| Supplies, Non-Tournament | | \$ 175 | | \$ 97.50 | | \$ 150.00 | | \$ 150.00 |
| Insurance (Site and Officers) | | \$ 1,184 | | \$ 1,184.00 | | \$ 1,184.00 | | \$ 1,184.00 |
| P.O. Box | | \$ 120 | | \$ 119.18 | | \$ 120.00 | | \$ 120.00 |
| Storage Warehouse (effective 2021-22, split between P&T and tournament) | | \$ 4,800 | | \$ 4,800.00 | | | | |
| Website fees | | \$ 231 | | \$ 216.00 | | \$ 216.00 | | \$ 216.00 |
| Memberships (Sam's Club, Costco) | | \$ 45 | | \$ - | | \$ 45.00 | | \$ 45.00 |
| Other | | \$ - | | \$ - | | | | |
| <u>2. Board Meetings/Training/Admin</u> | | | | | | | | |
| Meeting Site Fees & Food | | \$ 175 | | \$ - | | \$ 100.00 | | \$ 100.00 |
| Travel Expenses (Food, lodging, Mileage) | | \$ 400 | | \$ - | | \$ 120.00 | | \$ 120.00 |
| <u>3. Other</u> | | | | | | | | |
| Donation to COU | | \$ 1,000 | | \$ 1,000.00 | | \$ 1,000.00 | | \$ 1,000.00 |
| Professional Fees | | \$ - | | \$ - | | \$ - | | \$ - |
| Region Support | | \$ 500 | | \$ - | | \$ 500.00 | | \$ 500.00 |
| Miscellaneous | | \$ 200 | | \$ - | | \$ 200.00 | | \$ 200.00 |
| <u>4. Promotional Materials</u> | | | | | | | | |
| Pins | | \$ - | | \$ - | | \$ 11,500.00 | | \$ 2,300.00 |
| T-Shirts (State and Region) | | \$ 13,000 | | \$ 1,216.00 | | \$ 9,000.00 | | \$ 1,200.00 |
| Sales Tax | | \$ 2,000 | | \$ 167.03 | | \$ 742.50 | | \$ 200.00 |

| State Account | VIRTUAL | | VIRTUAL | | APPROVED | | APPROVED | |
|----------------------------------------|------------------|-----------|------------------|--------------|----------------|--------------|----------------|--------------|
| | 2020-2021 BUDGET | | 2020-2021 ACTUAL | | 2021-22 BUDGET | | 2021-22 BUDGET | |
| DESCRIPTION | INCOME | EXPENSE | INCOME | EXPENSE | INCOME | EXPENSE | INCOME | EXPENSE |
| P&T Shipping to Regions | | \$ 1,000 | | \$ 284.47 | | \$ 400.00 | | \$ 285.00 |
| Storage Warehouse for P&T | | \$ 4,800 | | | | | | |
| <u>5. Recognition and Scholarships</u> | | | | | | | | |
| Scholarships for previous season | | \$ 2,500 | | \$ 2,500.00 | | \$ - | | \$ - |
| Tournament Fee Grants | | | | | | | | |
| <u>6. State Tournament</u> | | | | | | | | |
| Awards, Trophies, Medals, Certificates | | \$ 1,200 | | \$ 1,327.76 | | \$ 1,500.00 | | \$ 1,500.00 |
| Mixer | | \$ - | | \$ - | | \$ 2,000.00 | | \$ - |
| Officials' Lodging and Mileage | | \$ - | | \$ - | | \$ 5,000.00 | | \$ - |
| Officials' Meals and Snacks | | \$ - | | \$ - | | \$ 5,000.00 | | \$ - |
| Officials' Pins | | \$ 850 | | \$ - | | \$ 1,700.00 | | \$ - |
| Officials' Shirts | | \$ - | | \$ 525.55 | | \$ 3,300.00 | | \$ 600.00 |
| Security/Custodial | | \$ - | | \$ - | | \$ 3,000.00 | | \$ - |
| Site Fees incl Awards | | \$ - | | \$ - | | \$ 7,000.00 | | \$ - |
| Thanks You's | | \$ 50 | | \$ - | | \$ 100.00 | | \$ - |
| Tournament Supplies | | \$ 1,200 | | \$ 80.39 | | \$ 1,200.00 | | \$ 150.00 |
| Transportation | | \$ 150 | | | | \$ 200.00 | | \$ - |
| Shipping for awards | | \$ 500 | | \$ - | | \$ - | | \$ - |
| Technology | | \$ 1,000 | | \$ - | | \$ 500.00 | | \$ 500.00 |
| <u>7. Trainings</u> | | | | | | | | |
| AD Meeting | | \$ 700 | | \$ - | | \$ 2,250.00 | | \$ 2,250.00 |
| TAGT Convention | | \$ 2,200 | | \$ - | | \$ - | | \$ - |
| <u>8. World Finals</u> | | | | | | | | |
| AD Travel Expenses | | \$ 800 | | \$ - | | \$ 800.00 | | \$ 800.00 |
| Creativity Festival | | \$ 1,500 | | \$ 1,473.70 | | \$ 1,500.00 | | \$ 1,500.00 |
| Official's Travel Expenses | | \$ 6,800 | | \$ 1,563.80 | | \$ 6,800.00 | | \$ 3,000.00 |
| P&T Postage and Shipping | | \$ 350 | | \$ 57.76 | | \$ 300.00 | | \$ 100.00 |
| Team T-shirts | | \$ 4,600 | | \$ 740.00 | | \$ 4,500.00 | | \$ 1,000.00 |
| Team Pins | | \$ 1,200 | | \$ - | | \$ 1,500.00 | | \$ 1,500.00 |
| Howdy bags/gimmicks/hats | | \$ 1,100 | | \$ 168.72 | | \$ 1,155.00 | | \$ 500.00 |
| 9. One time income | | | | | | | | |
| 10. One time expense | | | | | | | | |
| TOTALS | \$ 62,525 | \$ 58,030 | \$ 7,982.45 | \$ 17,709.98 | \$ 60,650.00 | \$ 75,582.50 | \$ 17,150.00 | \$ 21,320.00 |
| Estimated profit (deficit) | | 4,495.00 | | (9,727.53) | | (14,932.50) | | (4,170.00) |
| Beginning Balance on 7/1/2020 | | | 89,117.71 | | | | | |
| Ending Balance on 6/30/2021 | | | 79,390.18 | | | | | |